



**STATE OF MISSISSIPPI**  
GOVERNOR PHIL BRYANT

DEPARTMENT OF FINANCE AND ADMINISTRATION  
LAURA D. JACKSON  
EXECUTIVE DIRECTOR

**Quarterly Report for Bond Proceeds**

Name of Entity: Madison County, Mississippi  
 Project Description: Reunion Phase 2  
 Authorizing Legislation: SB 2002

Report for the Quarter Ending: December 31 For the Year: 2019

Report Type: Quarterly

<i>Please complete only upon initial receipt of funding</i>	Amount
Date of Initial Receipt of Bond Proceeds ( <u>11/07/2018</u> ):	\$ <u>8,000,000.00</u>
Less: Pro Rata Share of Issuance Cost (if applicable):	(\$ <u>                                </u> )
Beginning Project Balance:	\$ <u>8,000,000.00</u>

Date	Amount
Beginning Quarterly Balance ( <u>09/30/2019</u> ):	\$ <u>8,167,134.47</u>
Plus: Interest Earned (if applicable):	\$ <u>56,895.46</u>
Less: Quarterly Project Expenditures:	(\$ <u>0.00</u> )
Ending Quarterly Balance ( <u>12/31/2019</u> ):	\$ <u>8,224,029.93</u>

Project Update Summary (please supply a quarterly update regarding status of project):

**Initial design contract in progress.**

Quarterly Project Expenditures

Date	Description	Amount
	<b>Total</b>	<b>\$ 0.00</b>

**\*\*\*Reminder All Invoices and Bank Statements must be attached\*\*\***

*I, the undersigned authority, do hereby swear and affirm that all information provided above is complete and accurate to the best of my knowledge. I further swear and affirm that all State bond proceeds reported on herein were used in accordance with the legislation that authorized such bonds.*

**Authorized by:**

\_\_\_\_\_  
Name

\_\_\_\_\_  
Signature

**Board President**

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

Sworn to and subscribed before me this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_

State of Mississippi

County of: \_\_\_\_\_

Notary Public \_\_\_\_\_

My Commission Expires \_\_\_\_\_

Notary  
Public  
Seal

**Name and Address**

**MADISON COUNTY BOARD OF SUPERVISORS**

**P O BOX 608**

**CANTON MS 39046**

**Additional Details**

Anticipated Interest: **\$225,726.55**

Next Payment Date: **01/10/2020**

Maturity Date: **01/10/2020**

Per Diem: **\$618.42891**

Issue/Last Renewal: **01/10/2019**

Interest Due From: **01/10/2019**

Interest Rate: **2.820%**

Accrual Method: **SIMPLE**

**Account Details**

Certificate Number: **1216575**

Penalty as of Date: **12/31/2019**

Original/Renewal Amount: **\$8,004,487.67**

Current Balance: **\$8,004,487.67**

Description	Amount	Penalty Details	Penalty Base
Principal Due Depositor	8,004,487.67		
Accrued Interest Due Depositor	219,542.26		
Add Back Amount	\$225,726.55		
<b>Total Amount Due Depositor</b>	<b>8,224,029.93</b>		
Depositor Owes Penalty of	18,552.86	30 D	
Federal Withholding	\$0.00	0.0030%	
State Withholding	\$0.00	.00030%	
<b>Hold Amount</b>			
<b>Net settlement</b>	<b>8,205,477.07</b>		